



Northfield Bank *Foundation*

2015-2016 Annual Report





Message from the Chairperson & Executive Director

In the years 2015 and 2016, the Northfield Bank Foundation supported 275 local organizations and issued in excess of \$1.6 million in grants and donations. The Foundation is proud to continue to help improve the quality of life for our community in Staten Island, Brooklyn, and New Jersey with grants totaling over \$5.8 million since 2007.

For the past nine years we have been able to support a variety of organizations, ranging from homeless prevention to health and wellness programs. One of our focuses these past two years was to provide aid to youth development programs. These programs help give children opportunities they would not have been able to experience.

We celebrate the success of the Foundation, and recognize the passion and commitment of our Board Members. We work together to look for opportunities that will help our communities to continue to grow and develop.

As we look forward, we are excited to continue to provide support to the many organizations in the communities we serve.

Sincerely,

Susan Lamberti
Chairperson

Diane Senerchia
Executive Director





STATEN ISLAND
SISTERS OF CHARITY
HOUSING AUTHORITY

The Sisters of Charity Housing Authority provides affordable, supportive housing to New York's most vulnerable residents. The Northfield Bank Foundation supported their endeavours to provide underserved Seniors with computer classes.



RAHWAY
COMMUNITY
ACTION

The Northfield Bank Foundation issued a grant to the Rahway Community Action Organization which provides day-care, pre-school, and after-school programs for the underserved youth in Rahway.

MAJOR GRANTS - 2015-2016

180 Turning Lives Around
 Arm In Arm
 Arts Guild of Rahway Inc..
 Bay Ridge Center
 Brooklyn Community Services
 Boys and Girls Club of Union
 Camelot Counseling Centers
 Camp Good Grief of Staten Island
 Catholic Charities Community Services
 Central Family Life Center
 Christ Assembly Lutheran Church
 City Parks Foundation
 Community Access Unlimited Inc.
 CONTACT We Care
 East Amwell Historical Society
 East Brunswick Education Foundation
 Elijah's Promise
 First United Christian Church
 Franciscan Handmaids of Mary St. Edward Food
 Pantry
 Global Kids, Inc.
 Greater New York Councils, Boy Scouts of America
 Guild for Exceptional Children, Inc.
 HABNET Services Corp.
 Harbor Lights Theater Company
 Health Education on Wheels

Historic Tappen Park Community Partnership
 Hunterdon County YMCA
 IlluminArt Productions
 Imagine New Jersey
 Jacques Marchais Center of Tibetan Art
 Jewish Community Center of SI
 Jewish Community Council of Marine Park
 John F. Kennedy Medical Center Foundation
 Kean University Foundation
 Kingsborough Community College Foundation
 Korean American Senior Citizens
 LeAp
 Liberian Cultural Association, Inc.
 Lifestyles for the Disabled Inc.
 Literacy Inc.
 Literacy New Jersey
 Meals on Wheels of Staten Island, Inc
 Mercer Street Friends
 Metropolitan Museum of Art
 Middlesex County College Foundation Inc
 National Lighthouse Museum
 Neural Stem Cell Institute
 New Direction Services, Inc.
 New Jersey Audubon Society
 New Jersey Festival Orchestra
 New World Preparatory Charter School

MAJOR GRANTS - 2015-2016

New York Center for Interpersonal Development
 NYU Lutheran Medical Center
 Noble Maritime Collection
 Police Athletic League, Inc.
 Port Richmond CERT & Rescue, Inc.
 Puerto Rican Association for Human Development
 Rahway Community Action Organization
 Reaching Out Community Services, Inc.
 Rhema House of Prayer and Deliverance
 Richmond Choral Society
 Richmond County Orchestra Inc.
 Richmond Engine Company #1
 Richmond University Medical Center
 Riverside Opera Company of Staten Island
 Robert Wood Johnson University Hospital Rahway
 Salvation Army – Brooklyn
 Salvation Army – Stapleton Corps
 Seamen's Society for Children & Families
 SERV Foundation
 Sisters of Charity HDC
 Snug Harbor Cultural Center, Inc.
 St. Adalbert Parish & School
 St. Francis College
 St. George Theatre Restoration, Inc.

St. John's Lutheran School
 Staten Island Academy
 Staten Island Center for Independent Living, Inc.
 Staten Island Children's Museum
 Staten Island Community Charter School
 Staten Island Early Learning Center
 Staten Island Educational Partnership
 Staten Island MakerSpace
 Staten Island Mental Health Society Inc.
 Staten Island Museum
 Staten Island Technical High School
 Staten Island University Hospital
 Staten Island YMCA
 Staten Island Zoological Society
 Sundog Theatre, Inc.
 Team Velvet
 Trinitas Health Foundation
 Union County College Foundation
 Unity Games, Inc.
 Woodbridge Community Youth Players
 YMCA of Eastern Union County
 YMCA of Greater New York - Flatbush
 YMCA of Westfield
 YWCA of Eastern Union County

\$5.8

MILLION IN GRANTS

to local organizations since 2007





BROOKLYN BOY SCOUTS

The Northfield Bank Foundation issued a grant to the Brooklyn Boy Scouts for \$5,000 to help aid Chinese American Scouting. Scout Troops are open to all boys in Fifth through Twelfth grades and there are various troops located throughout Brooklyn.



BROOKLYN NYU LUTHER MEDICAL CENTER

A grant was given to upgrade the Oncology Infusion Suite at Brooklyn NYU Lutheran Medical Center.



STATEN ISLAND GLOBAL KIDS

Global Kids works to ensure that youth from underserved areas have the knowledge, skills, experiences and values they need to succeed in school, participate effectively in the democratic process, and achieve leadership in their communities. The Northfield Bank Foundation granted \$10,000 for a college readiness program at Curtis High School.



BROOKLYN REACHING OUT

Reaching-Out Community Services provides various programs for financially disadvantaged individuals and families in the five boroughs of New York City. The Northfield Bank Foundation issued a grant to help fund the essential services needed for the Brooklyn Community.

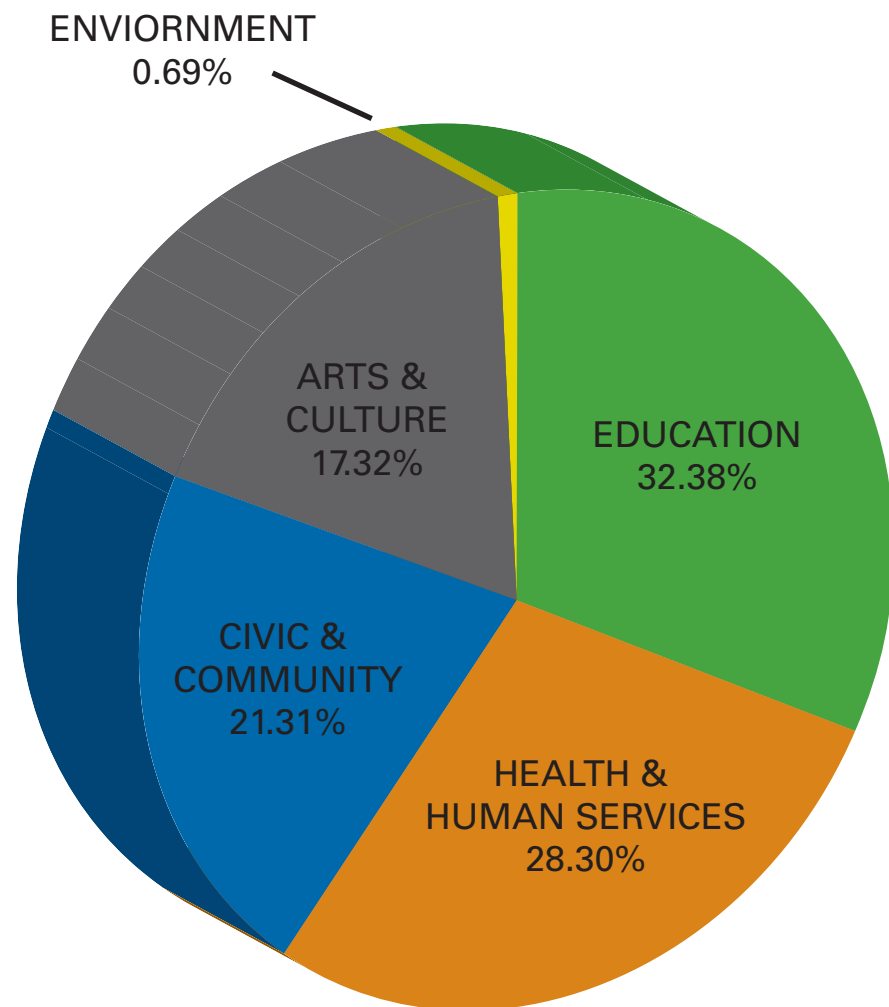
**Northfield Bank Foundation
Statements of Financial Position**
December 31, 2016 and 2015

**Northfield Bank Foundation
Statement of Activities**
December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 292,025	\$ 254,575
Investments	22,907,248	19,216,761
Accounts Receivable	419,449	1,950
Prepaid Investment Taxes	<u>3,015</u>	<u>0</u>
Total Current Assets	\$ 23,621,737	\$ 19,473,286
Fixed Assets:		
Software	\$ 7,847	\$ 7,847
Less: Accumulated Depreciation	7,847	7,847
Total Fixed Assets	\$ <u>0</u>	\$ <u>0</u>
Total Assets	\$ <u>23,621,737</u>	\$ <u>19,473,286</u>
	<u>2016</u>	<u>2015</u>
Liabilities and Net Assets		
Current Liabilities:		
Accounts Payable	\$ 13,000	\$ 12,000
Contributions Payable	310,000	80,000
Taxes Payable	<u>750</u>	<u>6,397</u>
Total Current Liabilities	\$ 323,750	\$ 98,397
Net Assets:		
Unrestricted	\$ 23,297,987	\$ 19,374,889
Total Net Assets	\$ 23,297,987	\$ 19,374,889
Total Liabilities and Net Assets	\$ <u>23,621,737</u>	\$ <u>19,473,286</u>

	<u>2016</u>	<u>2015</u>
Revenue, Gains and Other Support		
Interest and Dividend Income	\$ 370,484	\$ 347,740
Realized Gain on Sale of Investments	688,474	334,341
Unrealized Gain on Investments	4,118,233	1,045,057
Other Income	<u>1,225</u>	<u>0</u>
Total Revenue, Gains and Other Support	\$ 5,178,416	\$ 1,727,138
Expenses		
Program	\$ 1,233,871	\$ 853,335
Management and General	<u>21,447</u>	<u>19,719</u>
Total Expenses	\$ 1,255,318	\$ 873,054
Change in Net Assets	\$ 3,923,098	\$ 854,084
Net Assets, Beginning of Year	\$ 19,374,889	\$ 18,520,805
Net Assets, End of Year	\$ <u>23,297,987</u>	\$ <u>19,374,889</u>

2015 & 2016 TOTAL GRANTS BY PROGRAM AREA



Northfield Bank Foundation Board of Directors

Susan Lamberti, Chairperson
Retired Educator,
New York City Board of Education

John W. Alexander
Chairman and CEO,
Northfield Bancorp, Inc.

John R. Bowen
Former Chairman, President and CEO,
Liberty Bancorp, Inc.

Lucille Chazanoff
Chief Operating Officer,
Royal Press

John P. Connors, Jr.
Managing Partner,
Connors & Connors, PC

John J. DePierro
Consultant Health Care Industry

Timothy C. Harrison
Principal
TCH Realty &
Development Co., LLC

Steven M. Klein
President and COO
Northfield Bancorp, Inc.

Frank R. Patafio
Senior Executive VP
RXR Realty

Northfield Bank Foundation Executive Director

Diane Senerchia

Northfield Bank Foundation Contact Information

Northfield Bank Foundation
1731 Victory Boulevard
Staten Island, New York 10314

p. (718) 303•4265

p. (732) 587•2225

f. (718) 448•5035

www.northfieldbankfoundation.org
info@northfieldbankfoundation.org



www.northfieldbankfoundation.org