

Northfield Bank *Foundation*



2008 Annual Report



The Northfield Bank Foundation purchased a mobile food pantry for Project Hospitality to deliver food to individuals and families in underserved neighborhoods of Staten Island.

Pictured above, members of Project Hospitality and the Northfield Bank Foundation dedicate the new mobile food pantry.





About the Northfield Bank Foundation

The Northfield Bank Foundation was founded on November 7, 2007 and is headquartered at 1731 Victory Boulevard, Staten Island, NY 10314. The Foundation was formed with a cash contribution of \$3,000,000 and 896,061 shares of Northfield Bancorp, Inc. bestowed by the bank when it converted to a public company.

The role of the foundation is to support not-for-profit groups, institutions, schools or other organizations operating in the communities in which Northfield Bank does business - specifically Staten Island, Brooklyn and Central New Jersey.

The Foundation focuses its efforts on projects to support education, health and human services, youth programs, and other types of community organizations or civic-minded projects that improve the quality of life around us.

Message from the Executive Director & Chairperson

The Northfield Bank Foundation has completed its first full year in 2008. We exceeded our expectations and were able to help our communities in ways we did not think were possible.

The Northfield Bank Foundation alone has put more than \$610,000 to work in the community in 2007 and 2008. Prior to the existence of the Foundation, Northfield Bank contributed over \$2.7 million to the community over the past 10 years. Together the Northfield family is committed to making a difference in the lives of others.

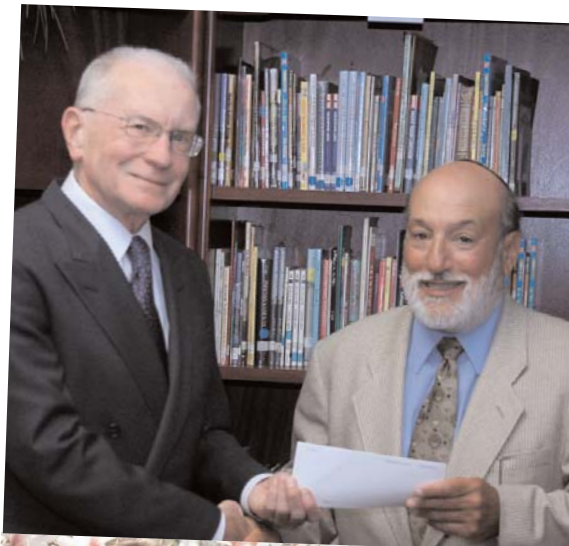
We have helped build birthing units in a local hospital, aided a library in expanding its children's center, donated trucks to help local organizations deliver food to families in need and much more.

Over the past year, we have been fortunate to lend a

Top Right: With the support of the Foundation, the Solomon Schechter Day School of Raritan Valley in East Brunswick, NJ was able to purchase Smart Boards for their classrooms.

Middle Right: A grant from the Foundation to Christ Church in New Brighton helps fund a shelter for local homeless individuals and HIV patients.

Bottom Right: Raritan Bay Medical Center in Perth Amboy, NJ was able to upgrade its Maternity Unity Birthing Rooms with a grant from the Northfield Bank Foundation.





helping hand to many organizations that are working diligently to make our neighborhoods better places. We salute the people that are the backbone of these organizations for all that they do. Without them, the needs of our communities would not be met.

With the wise and exceptional guidance of our Board of Directors, we are able to stay focused on our mission. We thank them for their commitment.



As we move ahead, our mission remains unchanged. We will continue to focus our efforts on supporting education, health care, and youth programs. Our work in Staten Island, New Jersey and Brooklyn has just begun and we look forward to building a long tradition of charitable giving.

Sincerely,

Susan Lamberti
Chairperson

Diane Senerchia
Executive Director



Top Right: The Staten Island Children's Museum was able to allow free admission for children during specific school holidays through the support of the Northfield Bank Foundation.

Middle Right: With a grant from the Northfield Bank Foundation, the Union County Performing Arts Center Arts for All Project allowed the UCPAC to more effectively address its mission of providing arts and cultural experiences for those in surrounding communities who might not otherwise have opportunities to participate.

Bottom Right: A grant from the Northfield Bank Foundation supports the Staten Island Museum's Title I program.

2008 Major Grants - New Jersey

Homefirst

Transitional Housing Programs

Kean University Foundation

Scholarship Program

Linden Free Public Library

Dedication of Reading Room

Raritan Bay Medical Center

Maternity Room Birthing Room Upgrades

RWJUH Rahway Foundation

General Support

Saint Peter's College

Scholarship Program

Solomon Schecter Day School of Raritan Valley

Installation of Classroom Smart Boards

The Arts Guild of Rahway Inc.

Arts Education Programs

Trinitas Hospital Foundation

Nursing Scholarship Program

Union County Performing Arts Center

Arts For All Program

Val Skinner Foundation

Breast Cancer Awareness

Woodbridge Township Educational Foundation

Podcast Community Outreach Program

The Linden Public Library established a children's reading garden at the newly renovated facility thanks to a grant from the Northfield Bank Foundation.





The Northfield Bank Foundation believes strongly in supporting education. Above Albert Regen, Board Member of the Northfield Bank Foundation and Northfield Bank and Patrick Scura, Board Member of Northfield Bank, present a scholarship donation to Saint Peter's College President Eugene J. Cornacchia, Ph.D. at the College's Guarini House on the Jersey City, NJ campus.

Northfield
Foundation **Bank**

2008 Major Grants - New York

A Very Special Place

Special Strokes for Special Folks Sponsor

Alzheimer's Foundation of Staten Island, Inc.

Time Out In Home Respite Program

Bishop Kearney High School

Support In-House Television Studio

Center for Migration Studies

Early Childhood/Parent English Classes

Christ Church New Brighton

Community Outreach Programs

College of Staten Island Foundation

Internship Programs

International Longevity Center

Health Care of Staten Island Study

Juvenile Diabetes Research Foundation

Walk to Cure Diabetes

Meals on Wheels of Staten Island

Purchase of New Pick-Up Truck

Metropolitan Fire Association

Youth Mentor Program

On Your Mark, Inc.

Music Therapy Program

Port Richmond CERT & Rescue, Inc.

Local Emergency Response Training

Project Hospitality

Purchase of Mobile Food Pantry

Richmond Choral Society

Youth Chorus

Richmond Senior Services

Food Mart Funding

Richmond University Medical Center

Emergency Resuscitation Equipment

SIUH

University Hospice

Snug Harbor Cultural Center

Cultural Programs

St. Adalbert Parish & School

New Auditorium Floor

St. John Villa Academy

Purchase of Classroom Smart Boards

St. Rita School

Installation of Energy Efficient Windows

Staten Island Center for Independent Living

Upgrade Library Facility

Staten Island Children's Museum

Free Admission Program for Children on School Holidays

Staten Island Museum

Title I Program

Staten Island NFP

Professional Development Program for Non-Profits

Staten Island Zoological Society

Outdoor Exhibit for Canadian Lynx

The Jewish Community Center of Staten Island

Autistic Children Buddies Program

Unity Games, Inc.

Program Support

Visiting Nurses Association of Staten Island

Purchase Telemedicine Monitoring Equipment

Where To Turn

Graffiti Removal Program



The Northfield Bank Foundation purchased a new truck for Meals on Wheels of Staten Island to provide both hot and frozen meals to elderly and home bound individuals in Staten Island.

Northfield
Bank
Foundation

2008 Organizations Supported

New York

Academy of St. Dorothy
 American Cancer Society
 American Foundation for Suicide Prevention
 American Red Cross in Greater New York
 Bethel Community Church
 Bethlehem Lutheran Church
 Brighton Heights Reformed Church
 Calvary Assembly of God
 Church of St. Anthony of Padua
 College of Staten Island Foundation
 Columcille Cultural Center Inc.
 Community Agency for Senior Citizens
 Congregation B'Nai Jeshurun of Staten Island
 Cooley's Anemia Foundation, Inc.
 Curtis High School
 Daughters of St. Paul
 Deborah Hospital Foundation
 Dr. Theodore Atlas Foundation
 Friends of Alice Austen House
 Greenbelt Conservancy, Inc.
 Guild for Exceptional Children, Inc.
 Holy Family Church & Parish
 Jacques Marchais Center of Tibetan Art
 March of Dimes
 Moore Catholic High School
 Mount Manresa Jesuit Retreat House
 Myanmar American Medical Education Society
 NAACP
 NAMI - Staten Island
 Neighborhood Technical Assistance Clinic
 Olivet Presbyterian Church
 On Your Mark, Inc.
 Our Lady Help of Christians School
 Our Lady of Mt. Carmel - St. Benedicta School
 Pakistani Civic Association Inc.
 Richard H. Hungerford School
 Richmond University Medical Center
 S.I. Federation of Catholic School Parents
 Sea View Hospital & Home Auxiliary Inc.
 Seamen's Society for Children & Families
 SI Aid for Retarded Children
 SI Inter-Agency Council for the Aging

SIUH
 Sky Light Center Incorporated
 St. Clare Elementary School
 St. Francis Center for Spirituality
 St. Francis de Sales School for the Deaf
 St. John's Lutheran School
 St. Joseph - St. Thomas School
 St. Mark's United Methodist Church
 Staten Island Botanical Garden
 Staten Island Center for Independent Living, Inc.
 Staten Island Mental Health Society Inc.
 Staten Island Museum
 Staten Island Pee Wee Football League
 The Eger Foundation
 The Grace Foundation of New York
 The Noble Maritime Collection
 United Activities Unlimited, Inc.
 Yeshiva of Staten Island

New Jersey

Avon Products Foundation Inc.
 Christian Fellowship Club of Concordia
 East Brunswick High School
 First Aid Squad Avenel & Colonia
 Jewish Congregation of Concordia
 Jewish Social Service Committee
 John F. Kennedy Medical Center Foundation
 Metuchen Youth Development, Inc.
 Monroe Education Foundation
 Monroe Township High School
 Parents Teacher Organization
 Raritan Bay Medical Center
 Ross Street School
 Special Strides
 Union County Performing Arts Center
 United Way of Greater Union County
 Woodbridge Township Arts Council

Northfield Bank Foundation Board of Directors

Susan Lamberti, Chairperson
Retired Educator, New York City Board of Education

John W. Alexander
Chairman and CEO, Northfield Bancorp, Inc.

Stanley A. Applebaum
Attorney at Law

John R. Bowen
Former Chairman, President and CEO, Liberty Bancorp, Inc.

Lucille Chazanoff
Chief Operating Officer, Royal Press

John P. Connors, Jr.
Managing Partner, Connors & Connors, PC

John J. DePierro
Consultant Health Care Industry

Albert J. Regen,
Former President, Northfield Bank

Northfield Bank Foundation Executive Director

Diane Senerchia

Northfield Bank Foundation Officers

John W. Alexander, President

Steven M. Klein, CFO

Madelilne Frank, Secretary

Northfield Bank Foundation
Statements of Financial Position
December 31, 2008 and 2007

	2008	2007
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 669,553	\$ 3,008,772
Certificate of Deposit	1,858,363	0
Investments, at market value	10,080,685	9,695,380
Total Current Assets	\$ 12,608,601	\$ 12,704,152
Fixed Assets:		
Software	\$ 7,847	\$ 0
Less: Accumulated Depreciation	1,962	0
Total Fixed Assets	\$ 5,885	\$ 0
Total Assets	\$ 12,614,486	\$ 12,704,152
Liabilities and Net Assets		
Current Liabilities:		
Accounts Payable	\$ 12,000	\$ 0
Contributions Payable	83,485	0
Taxes Payable	605	1,130
Total Current Liabilities	\$ 96,090	\$ 1,130
Net Assets:		
Unrestricted	\$ 12,518,396	\$ 12,703,022
Total Net Assets	\$ 12,518,396	\$ 12,703,022
Total Liabilities and Net Assets	\$ 12,614,486	\$ 12,704,152

**Northfield Bank Foundation
Statement of Activities**

For the years Ended December 31, 2008 and 2007

	2008	2007
Revenue, Gains and Other Support		
Contributions	\$ 0	\$ 11,951,649
Investment Income	130,247	17,733
Unrealized Gain on Investments	385,305	734,770
Total Revenues, Gains and Other Support	\$ 515,552	\$ 12,704,152
Expenses		
Program	\$ 672,595	\$ 1,130
Management and General	27,583	0
Total Expenses	\$ 700,178	\$ 1,130
Change in Net Assets	\$ (184,626)	\$ 12,703,022
Net Assets, Beginning of Year	12,703,022	0
Net Assets, End of Year	\$ 12,518,396	\$ 12,703,022

The logo for Northfield Bank Foundation features the word "Northfield" in a bold, blue, sans-serif font. Below it, a green and blue swoosh graphic separates the word "Northfield" from the word "Bank", which is in a smaller, blue, sans-serif font. Below "Bank", the word "Foundation" is written in a blue, cursive script font.

Northfield
Bank
Foundation

1731 Victory Boulevard
Staten Island, NY 10314
(718) 303•4265
(732) 587•2225

www.northfieldbankfoundation.com